ပြည်ထောင်စုသမ္မတ ... ပုံစံ (၂)
စာအမှတ် ၂၅၅၇-ယ
ရက်စွဲ ၇-၃-၂၀၁၄

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၆၈၂/၂၀၁၄ ၂၀၁၄ ခုနှစ်၊ မတ်လ ၇ ရက်

ပြည်ထောင်စု သမ္မတ မြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၁၃ ပုဒ်မခွဲ(ခ) အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည်-

(က) ရင်းနှီးမြှုပ်နှံသူ/ကမကထပြုသူ၏အမည် MR. TOSHIYUKI TAKAGI

(ခ) နိုင်ငံသား JAPANESE

(ဂ) နေရပ်လိပ်စာ 1-878, WAGOU-HONMACHI, OGAKI-SHI, GIFU-KEN, JAPAN.

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ HONG KONG GF LIMITED, NO.10,12/F TOWER B, HUNG HOM COMMERCIAL CENTRE, NO.37, MA TAU WAI ROAD, KOWLOON, HONG KONG.

(င) ဖွဲ့စည်းရာအရပ် ဟောင်ကောင်

(စ) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား QUALITY CONTROLLING (GARMENT INSPECTION) AND PACKING OF FINISHED PRODUCT ITEMS

(ဆ) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် - (၁၅၃)၊ မြေတိုင်းရပ်ကွက်အမှတ် - ၄၂ ၊ စက်မှု (၃) လမ်း၊ ရွှေပြည်သာစက်မှုဇုန် (၁)၊ ရွှေပြည်သာမြို့နယ် ၊ ရန်ကုန်တိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၀.၁၅ သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့် ရရှိပြီး (၁)နှစ်အတွင်း

(ည) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၀.၃၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၀.၁၅ သန်း အပါအဝင်)

(ဋ) တည်ဆောက်မှုကာလ ၆ လ

(ဌ) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်း ၁၀ နှစ်

(ဍ) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(ဎ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် MYANMAR GF CO., LTD.

(signature)

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

၆/၁၃ ၅

Republic of the Union of Myanmar ★ Myanmar Investment Commission

Form (2)

Sr No. 2557-d

Dated 7.3.2014

THE REPUBLIC OF THE UNION OF MYANMAR
The Myanmar Investment Commission
PERMIT

Permit No. 682 /2014 Date 7 , MARCH 2014

The Myanmar Investment Commission issues this Permit under Section 13 (b) of the Republic of the Union of Myanmar Foreign Investment Law-

(a) Name of Investor/Promoter MR. TOSHIYUKI TAKAGI

(b) Citizenship JAPANESE

(c) Address 1-878, WAGOU-HONMACHI, OGAKI-SHI, GIFU-KEN, JAPAN

(d) Name and Address of principal HONG KONG GF LIMITED , NO.10,12/F, TOWER B, HUNG HOM COMMERCIAL CENTRE, NO.37, MA TAU WAI ROAD, KOWLOON , HONG KONG.

(e) Place of incorporation HONG KONG

(f) Type of business in which investment is to be made QUALITY CONTROLLING (GARMENT INSPECTION) AND PACKING OF FINISHED PRODUCT ITEMS

(g) Place(s) at which investment is permitted PLOT NO.153, MYAY TAING BLOCK NO.42, SETHMU 3rd STREET, SHWE PYI THAR INDUSTRIAL ZONE (1), SHWE PYI THAR TOWNSHIP, YANGON REGION, MYANMAR

(h) Amount of foreign capital US$ 0.15 MILLION

(I) Period for bringing in foreign capital WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF MIC PERMIT

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 0.30 MILLION (INCLUDING US$ 0.15 MILLION)

(k) Construction Period 6 MONTHS

(l) Permitted duration of investment 10 YEARS

(m) Form of investment JOINT VENTURE

(n) Name of Company incorporated in Myanmar MYANMAR GF CO., LTD.

Winkhein

Chairman

The Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
Building No.(32), Nay Pyi Taw

Our ref : DICA-6(A)/FI-868/2014(2557-d)
Date : 7 March 2014

Tel: 067- 406334, 406075
Fax: 067-406333

Subject : Decision of the Myanmar Investment Commission on the Proposal for "Quality Controlling (Garment Inspection) and Packing" under the name of "Myanmar GF Co., Ltd."

Reference: Myanmar GF Co., Ltd. Letter dated (27.9.2013)

1. The Myanmar Investment Commission, at its meeting (31/2013) held on (4-12-2013) had approved the proposal for investment in "Quality Controlling (Garment Inspection) and Packing" under the name of "Myanmar GF Co., Ltd." submitted as a joint venture between Hong Kong GF Limited (50%) of Japan and Daw Khine Sabe Soe (40%) , U Aung Soe Moe (10%) of the Republic of the Union of Myanmar.

2. Hence, the "Permit" is herewith issued in accordance with Chapter VII, section 13(b) of the Republic of the Union of Myanmar Foreign Investment Law and Chapter VIII, Rule 49 of the Foreign Investment Rules relating to the said Law. Terms and conditions to the "Permit" are stated in the following paragraphs.

3. The permitted duration of the project shall be 10 (Ten) years and extendable 5 (Five) years 2 (Two) times subject to approval by Myanmar Investment Commission. The land lease period shall be initial 2 (Two) years and extendable and renewable on yearly basis commencing from the date of signing of the Lease Agreement for land and building between Myanmar GF Co., Ltd. and U Mg Mg Aye (lessor).

4. The annual rent shall be US$ 25,000 (United States Dollar twenty five thousand only) calculated for the total land and building area of 4156.13 square meter (1.027 acre).

5. In issuing this "Permit," the Commission has granted, the following, exemptions as per section 27(a) and (h) of the Foreign Investment Law. Other exemptions and reliefs under section 27 shall have to be applied upon the actual performance of the project;

(a) As per section 27(a), income tax exemption for a period of five consecutive years including the year of commencement of commercial operation;

(b) As per section 27(h), exemption or relief from custom duty or other internal taxes or both on machinery, equipment, instruments, machinery components, spare parts and materials used in the business, which are imported as they are actually required for use during the period of construction of business;

6. Hong Kong GF Limited shall have to sign the Joint Venture Agreement with Daw Khine Sabe Soe and U Aung Soe Moe. Myanmar GF Co., Ltd. shall have to sign the Land Lease Agreement with U Mg Mg Aye (lessor). After signing said Agreements, each of (5) copies shall have to be forwarded to the Commission.

7. Myanmar GF Co., Ltd. in consultation with the Department of Company Registration, Directorate of Investment and Company Administration shall have to be registered. After registration, (5) copies each of Certificate of Incorporation and Memorandum of Association and Articles of Association shall have to be forwarded to the Commission.

8. Myanmar GF Co., Ltd. shall use its best efforts for timely of realization of works stated in the Proposal. If none of such works has been commenced within one year from the date of issue of this “Permit”, it shall become null and void.

9. Myanmar GF Co., Ltd. has to abide by Chapter X, Rule 58 and 59 of the Foreign Investment Rules for construction period.

10. As per Chapter X, Rule 61 of the Foreign Investment Rules, extension of construction period shall not be granted more than one expect it is due to unavoidable events such as natural disasters, instability, riots, strikes, emergency of State condition, insurgency and outbreak of wars.

11. As per Chapter X, Rule 63 of the Foreign Investment Rules, if the Myanmar GF Co., Ltd. cannot construct completely in time during the construction period or extension period, the Commission will have to terminate the permit issued to the investor and there is no refund for the expenses of the project.

12. The commercial operation date of the business shall be reported to the Commission.

13. The Commission approves periodical appointments of foreign experts and technicians from abroad as per proposal in accordance with Chapter XI, section 24 and section 25 of the Foreign Investment Law and Myanmar GF Co., Ltd. has to follow the existing Labour Laws for the recruitment of staff and labour and for training in accordance with Chapter XIII, Rule 84 of the Foreign Investment Rules.

14. In order to evaluate foreign capital and for the purpose of its registration in accordance with the provisions under Chapter XV, section 37 of the Foreign Investment Law, it is compulsory to report as early as possible in the following manner:-

(a) the amount of foreign currency brought into Myanmar, attached with the necessary documents issued by the respective bank where the account is opened and defined under Chapter XVI, Rule 134 and 135 of the Foreign Investment Rules;

(b) the detailed lists of the type and value of foreign capital defined under section 2(i) of the Foreign Investment Law, other than foreign currency.

15. Myanmar GF Co., Ltd. brings in foreign capital defined under section 2(i) of the Foreign Investment Law, other than foreign currency in the

manner stated in paragraph 14(b) mentioned above, the Inspection Certificate endorsed and issued by an internationally recognized Inspection Firm with regard to quantity, quality and price of imported materials shall have to be attached.

16. Myanmar GF Co., Ltd. has the right to make account transfer and expend the foreign currency from his bank account in accordance with Chapter XVI, Rule 136 of the Foreign Investment Rules and for transfer of local currency generated from the business to the local currency account opened at the bank by a citizen or a citizen-owned business in the State and right to transfer back the equivalent amount of foreign currency from the foreign currency bank account of citizen or citizen-owned business by submitting the sufficient document in accordance with Chapter XVII, Rule 145 of the Foreign Investment Rules.

17. Myanmar GF Co., Ltd. shall report to the Commission for any alteration in the physical and financial plan of the project. Cost over run, over and above the investment amount pledged in both local and foreign currency shall have to be reported as early as possible.

18. Myanmar GF Co., Ltd. shall be responsible for the preservation of the environment at and around the area of the project site. In addition to this, it shall carry out as per instructions made by Ministry of Environmental Conservation and Forestry in which to conduct an Environmental Management Plan (EMP) which describe the measure to be taken for preventing, mitigation and monitoring significant environmental impacts resulting from the implementation and operation of proposed project or business or activity has to be prepared and submitted and to perform activities in accordance with this EMP and to abide by the environmental policy, Environmental Conservation Law and other environmental related rules and procedures.

19. Myanmar GF Co., Ltd. shall endeavour for fulfilling Corporate Social Responsibility (CSR) activities in Myanmar.

20. Myanmar GF Co., Ltd. shall have to abide by the Fire Services Department's rules, regulations, directives and instructions.

21. Payment of principal and interest of the loan (if any) shall be made out of the services income of Myanmar GF Co., Ltd.

22. Myanmar GF Co., Ltd. in consultation with Myanma Insurance, shall effect such types of insurance defined under Chapter XII, Rules 79 and 80 of the Foreign Investment Law.

(Win Shein)

Chairman

Myanmar GF Co., Ltd.

cc:

1. Office of the Union Government of the Republic of the Union of Myanmar
2. Office of the Yangon Region Government
3. Ministry of Home Affairs
4. Ministry of Foreign Affairs
5. Ministry of Communication, Information and Technology
6. Ministry of Environmental Conservation and Forestry
7. Ministry of Electric Power
8. Ministry of Immigration and Population
9. Ministry of Commerce
10. Ministry of Finance
11. Ministry of Industry
12. Ministry of National Planning and Economic Development
13. Ministry of Labour, Employment and Social Security
14. Director General, Immigration and National Registration Department
15. Director General, Directorate of Trade
16. Director General, Internal Revenue Department

17. Director General, Customs Department
18. Director General, Directorate of Investment and Company Administration
19. Director General, Department of Fire Services
20. Director General, Directorate of Labour
21. Managing Director, Myanma Foreign Trade Bank
22. Managing Director, Myanma Investment and Commercial Bank
23. Managing Director, Myanma Insurance
24. Managing Director, Myanma Electric Power Enterprise
25. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry(UMFCCI)